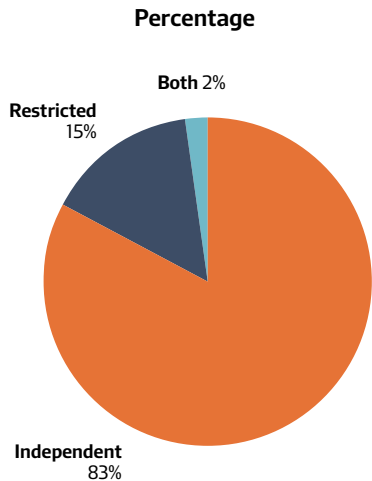
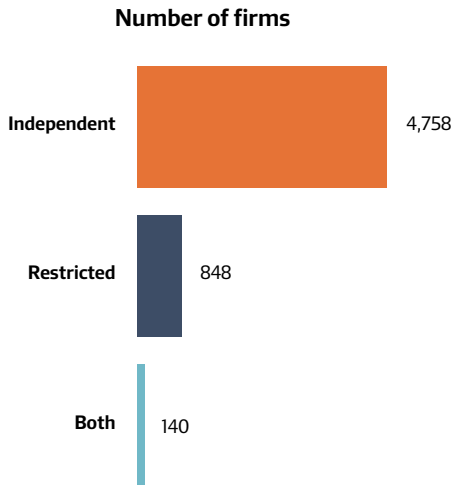


Chart 1: Adviser firm numbers as of 2016



Note: As of 2017, the proportion of restricted firms had fallen to 14 per cent, according to the latest FCA figures.

Source: FCA. **Copyright:** Money Management