

Table 1: Fund transaction costs for the three most popular funds in 10 IA equity sectors					
Fund	Priips methodology used?	Transaction costs (%)	Ongoing charges figure (%)	Total cost	IA sector quartile over three years
Asia Pacific ex Japan					
Old Mutual Asia Pacific	Yes	0.87	1	1.87	1
First State Asia All-Cap	No**	0.11	1.66	1.77	N/A
First State Asia Focus	No	0.1	1.14	1.24	N/A
Europe ex UK					
Man GLG Continental European Growth	Yes	0.34	0.9	1.24	1
Invesco Perpetual European Equity	n/d	0.21	0.93	1.14	2
Crux European Special Situations	n/d	0.11	0.89	1	1
Global					
Fundsmith Equity	Yes	0.05	1.05	1.1	1
Vanguard FTSE Developed World ex UK Equity Index	Yes	0.02	0.15	0.17	1
BNY Mellon Long Term Global Equity	n/d	0.01	0.81	0.82	1
Global Emerging Markets					
Standard Life Investments Global Emerging Markets Equity Income	n/d	0.35	0.98	1.33	1
Royal London Emerging Markets Equity Tracker	Yes	0.07	0.12	0.19	N/A
Fidelity Emerging Markets	Yes	0	0.98	0.98	2
Global Equity Income					
Artemis Global Income	Yes	0.6	0.81	1.41	2
Fidelity Global Dividend	Yes	0.18	0.96	1.14	3
Aviva Investors Global Equity Income	Yes	0.03	0.92	0.95	2
Japan					
Man GLG Japan CoreAlpha	Yes	0.27	0.9	1.17	2
Baillie Gifford Japanese	Yes	0.1	0.63	0.73	1
Baillie Gifford Japanese Income Growth	Yes	0.02	0.63	0.65	N/A
North America					
Artemis US Extended Alpha	Yes	0.61	1.45	2.06	1
Old Mutual North American Equity	Yes	0.14	0.95	1.09	1
Vanguard US Equity Index	Yes	0.01	0.1	0.11	2
UK All Companies					
Liontrust Special Situations	Yes	0.25	0.87	1.12	1
Vanguard FTSE UK All Share Index	Yes	0.15	0.08	0.23	2
Lindsell Train UK Equity	Yes	0	0.72	0.72	1
UK Equity Income					
Evenlode Income	Yes	0.59	0.9	1.61	1
Threadneedle UK Equity Income	Yes	0.11	0.82	0.93	3
HL Select UK Income Shares	Yes	-0.12	0.6	0.48	N/A
UK Smaller Companies					
Jupiter UK Smaller Companies	No*	0.46	1.03	1.49	1
Old Mutual UK Smaller Companies	Yes	0.05	1.03	1.08	1
Marlborough UK Micro Cap Growth	Yes	0.02	0.8	0.82	1
Notes: Figures for recommended holding periods to end December 2017. *Jupiter is using fixed spreads for implicit costs, together with explicit costs, but will adopt the Priips methodology this year. **First State does not use Priips methodology for open-ended UK funds, but plans to do so in the near future. Source: Morningstar and Money Management. Copyright: Money Management					